

## **Syllabus for Accountancy(PG)**

### **I. Accounting (A) Financial Accounting (B) Corporate Accounting (C) Cost & Management Accounting-**

#### **(A) Financial Accounting:**

Principles of Accounting; Accounting Concepts- Entity, Fund, Going Concern, Dual Aspects, Money Measurement, Periodicity, Accounting Equation; Accounting Conventions- Conservatism, Disclosure, Consistency, Materiality; Accounting Cycle; Basis of Accounting- Cash, Accrual; Measurement of Periodic Income- Revenue Recognition and Matching Process; Process of Accounting- Preparation of Journal, Ledger, Trial Balance, Adjusting Entries and Rectification of Errors; Depreciation, Provisions and Reserves- Concepts and Different Types; Preparation of Final Accounts of Non-corporate Entities- Trading Account, P & L Account and Balance Sheet; Accounting for Bill of Exchange (excluding accommodation bill), Hire Purchase and Installment Payment System; Branch and Departmental Accounts; Partnership Accounts- Appropriation of Profits, Admission, Retirement, Dissolution;

#### **(B) Corporate Accounting:**

Company Accounts- Issue and Forfeiture of Shares; Redemption of Preference Shares and Debentures, Capitalisation of Reserves; Accounting for Amalgamation; Internal Reconstruction; Accounting for holding company (excluding chain and cross holding); Preparation of Final Accounts of Corporate Entities- Statement of P & L and Balance Sheet (Division I of Schedule III to Companies Act, 2013); Accounting Standards- Concept, Needs and Process of Setting Standards in India

#### **(C) Cost & Management Accounting:**

Cost concepts and classification; Elements of Cost- Materials, Labour and Overhead; Cost Sheet; Process Costing (excluding valuation of equivalent products), Service Costing; Budget and Budgetary Control- Cash, Sales, Flexible Budget; Standard Costing (Only Material and Labour Variances); CVP Analysis; Fund Flow and Cash Flow Analysis; Ratio Analysis and Interpretation of Financial Statements.

### **II. Auditing:**

Definition; Principles and Procedures; Types of Audits; Internal Control and Check; Vouching; Verification and Valuation of Assets and Liabilities; Auditor's Report and Certificate; Investigation; Areas of Auditing- Cost Audit, Management Audit, Tax Audit.

### **III. Taxation:**

Direct and Indirect Taxes; Tax Structure in India; Income Tax – Definition: Assessee, Person, Previous Year, Assessment Year, Income, Gross Total Income, Net Income; Residential Status and Scope of Total Income (for individuals); Salaries- Allowances and Perquisites; Income from House Property (provisions relevant to A.Y. 2024-25); Goods and Services Tax- Features and Scope, Taxable Event, Types of GST.

#### **IV. Business Mathematics & Statistics:**

Business Mathematics- Simple and Compound Interest; Annuity; AP and GP Series; Business Statistics- Meaning, Uses, Classification of Data; Measures of Central Tendency; Measures of Dispersion; Index Number; Correlation (Simple and Rank).

#### **V. Financial Management:**

Concept, Objectives, Functions; Sources of Finance; Cost of Capital; Capital Structure; Leverage Analysis; Working Capital Management; Capital Budgeting- ARR, Payback and Discounted Payback, NPV and IRR, Dividend Theories.

#### **VI. Business Economics:**

Demand and Supply Function- Concept of Equilibrium Price; Price Elasticity of Demand; Basic Theory of Consumer Behaviour; Cardinal and Ordinal Utility; Indifference Curve and its Properties.

Producer's Behaviour- Short-run and Long-run Production Function, Returns to Scale, Economies of Scale; Basic Concepts of Total Cost, Average Cost, Marginal Cost, Total Revenue, Average Revenue, Marginal Revenue and Profit.

Markets and Price Determination under Perfect Competition, Monopoly, Monopolistic Competition and Oligopoly.

National Income- Concepts, GDP, GNP, Balance of Payment, Real vs. Nominal Income; Inflation- Concept and Types; Functions of Central Bank.

Notion of Consumption Function, Investment Function, Concepts of IS and LM Curves, Investment Multiplier.